

GOVERNMENT OF TELANGANA
ABSTRACT

LOANS AND ADVANCES – Sanction of Motor Cycle Advance of Rs.76,500/- (Rupees Seventy Six Thousand and Five Hundred only) to **Sri S.P.Satish Kumar, Assistant Section Officer**, School Education Department (Secretariat Dept) during the financial year **2017-18** - Orders- Issued.

SCHOOL EDUCATION (OP) DEPARTMENT

G.O.Ms.No. 6

Dated: 14-03-2018

Read the following :

1. G.O.Ms.No.39, Finance(HRM.IV)Dept, dated 15.04.2015
2. G.O.Rt.No.914, Finance(HRM.IV)Dept, dated 08.05.2017.
3. G.O.Rt.No.89,SchoolEducation (OP)Dept, dated 01.06.2017
4. From Sri S.P.Satish Kumar, Assistant SO, application dated 05.05.2017.

O R D E R :-

In the reference 4th cited, Sri S.P.Satish Kumar, Assistant Section Officer, School Education Department has requested for sanction of Motor Cycle Advance. He has stated that the first Motor Cycle Advance sanctioned to him vide G.O.Rt.No.817, HE(OP)Dept., dt.07.11.2009 was already repaid together with interest and the vehicle was disposed off and the individual has received an amount of Rs.3500/- as sale proceeds.

2. After examining the matter, Government hereby accord sanction of Motor Cycle Advance of **Rs.76,500/- (Rupees Seventy Six Thousand Five Hundred only)** to **Sri S.P.Satish Kumar, Assistant Section Officer**, School Education Department (Secretariat Department), Hyderabad under Article 231 of A.P. Financial Code read with Rule 2(c) and 3(b) of Manual of Advances for the purchase of Motor Car/Motor Cycles/Scooters/Mopeds.

3. The Advance sanctioned in Para (2) shall be met from the funds released by the Government in the references 2nd and 3rd read above.

4. The above sanction is subject to the following conditions:-

- a) The Advance may be recovered in (77) monthly installments @ 500/- in the first instalment and @ Rs. 1000/- per month for the (76) instalments. The interest shall be recovered in (10) monthly installments at the rate of 5.50% per annum after recovery of principal amount. The recovery shall commence from the following month after drawal of the amount.
- b) The Loanee should purchase the motor cycle and furnish the receipts within one month from the date of drawing the advance; otherwise he should repay to the Government at once the full amount of the advance drawn with interest on it for one month.
- c) In case the actual price paid for the motor cycle is less than the advance drawn, the balance should be refunded to the Government forthwith.
- d) The loanee should execute the mortgage bond in Form No.14 of the T.S. Financial Code within a fortnight from the date of purchase of the vehicle.
- e) That the Motor Cycle is insured against loss or damaged by fire, theft or accident from the date of its purchase, failing which the full amount of advance drawn with interest accrued should be refunded to the Government.
- f) The Insurance Policy should be forwarded to the Accountant General together with a letter in Form No.15 of the A.P. Financial Code addressed to the Motor Insurance Company.

(contd...2.)

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5. Certified that the advance for the purchase of Motor Cycle sanctioned to **Sri S.P.Satish Kumar, Assistant Section Officer**, is for the **second time** and the previous advance sanctioned has been repaid together with interest.

6. The expenditure sanctioned in para (1) above shall be debited to “7610 – Loan to Government Servants etc – MH 202 – Advance for purchase of Motor Conveyances – SH (05) – Loans for purchase of Motor Cycles - 001 – Loans for purchase of Motor Cycles.”

7. The School Education(OP-Claims) Department are requested to draw the amount sanctioned in para (1) above and credit the same to the Bank account of the individual through ECS.

8. This order does not require the concurrence of Finance Department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**M.LALITHA
ADDITIONAL SECRETARY TO GOVERNMENT**

To

Sri S.P.Satish Kumar, Assistant Section Officer
The School Education(OP-claims)Dept
The Dy.Pay & Accounts Officer, Secretariat Br.,Hyderabad
The Accountant General, AP & Telangana, Hyderabad.
SC/SF[C.No.3568/SE(OP)/A2/2017)

//FORWARDED::BY ORDER//

SECTION OFFICER